



Piquadro discloses the consolidated revenues for the first three months of financial year 2022/2023 ended June 30, 2022

Consolidated sales for the first quarter of Financial Year 2022/23 (April – June 2022): € 32.0 million (+47.2% versus the same period of last year)

Silla di Gaggio Montano (BO), July 19th 2022. Piquadro S.p.A., Parent Company which designs, manufactures, and distributes professional and travel leather goods, through the brands Piquadro, The Bridge and Lancel disclosed its consolidated three months revenues for the financial year 2022/2023 ended June 30, 2022.

The consolidated turnover recorded by the Piquadro Group in the first three months of the financial year ended June 30, 2022, is equal to c.a. **32.0 million Euros**, with an **increase of 47.2%** compared to the same period of the previous year closed at 21.8 million of Euros.

With reference to the **Piquadro** brand, the revenues recorded in the financial year 2022/2023, amount to Euro 11.8 million, with a **36.4% increase** compared to the same period ended on June 30th, 2021. All sales channel increased compared to the same period ended on June 30th, 2021; the **wholesales** channel recorded an **increase of 23.1%**, **DOS** channel recorded an **increase of 59.7%** and the e-commerce channel recorded an **increase of 21.0%**

With reference to **The Bridge** brand, the revenues recorded in the financial year 2022/2023, amount to **Euro 5.6 million**, with a **52.3% increase** compared to the same period ended on June 30th, 2021. All sales channel increased compared to the same period ended on June 30th, 2021; the **wholesales** channel recorded an **increase of 55.0%**, **DOS** channel recorded an **increase of 53.3%** and the e-commerce channel recorded an **increase of 27.1%**

The sales revenues achieved by the **Maison Lancel** in the financial year 2022/2023 amount to **Euro 14.6 million**, with a **55.1% increase** compared to the same period ended on June 30th, 2021. Compared to the same period ended on June 30th, 2021, the **wholesales** channel recorded an **increase of 18.4%** and **DOS** channel recorded an **increase of 87.1%**.

From the geographical standpoint, Piquadro Group consolidated sales in the Italian market as of June 30, 2022, registered an amount of c.a. **€ 12.4 million** equal to 38.7% of the total Group sales (41.2% of consolidated sales as of June 30, 2021) with a **38.3% increase** over the same period of financial year 2021-2022 ended June 30, 2021.

In the European market, the Group registered sales of c.a. **€ 18.9 million**, equal to 58.9% of consolidated sales (54.2% of consolidated sales as of June 30, 2021), with a **59.7% increase** versus the same period of financial year 2021-2022 ended June 30, 2021.

In extra-European geographical area (called "Rest of the world"), the Group recorded sales of c.a. **€ 0.7 million**, equal to 2.4% of consolidated sales (4.6% of consolidated sales as of June 30, 2021).



*“The results for the first quarter are definitely positive” said **Marco Palmieri, President and CEO of the Piquadro Group.** “The three brands of the Group recorded increases well above expectations, starting with the + 55.1% of the Lancel Maison which, although compared to the period of last year with partial closures due to Covid, confirms the liveliness of the recovery, the appreciation of the stylistic proposal and, in general, the validity of the strategies implemented. The growth in turnover affected all channels, in particular DOS and wholesale, reflecting the renewed desire to shop in stores again. Despite the uncertainty of the general economic situation, we therefore look to the coming months with confidence and continue to invest to enhance the distinct and defined identities that make the three brands absolutely unique”.*

The manager responsible for preparing the Piquadro S.p.A.’s, financial reports, Roberto Trotta, declares – pursuant to paragraph 2 of Article 154-bis of Italy’s Legislative Decree 58/1998 – that the accounting information contained in this press release, corresponds to the documented results, books, and accounting records.

Piquadro gives notification that the main economic and financial performance indicators on a consolidated basis for the first three months of the Financial Year 2022/2023 ended June 30th, 2022, will be approved by the Board of Directors, and will be communicated no later than 4th August 2022.

Piquadro Group

The Piquadro Group operates in the sector of leather accessories through the Piquadro, The Bridge and Lancel brands. Cornerstones for the three brands is attention to details and the quality of the workmanship as well as the leather but the Piquadro product stands out for its innovative design and technological content, while The Bridge emphasizes the vintage flavor of Tuscan craftsmanship and finally the Lancel collections embody the Parisian allure of a fashion house founded in 1876. The origins of the Group date back to 1987 when Marco Palmieri, now President and Chief Executive Officer, founded his company near Bologna, where it is still headquartered. The distribution network extends over 50 countries around the world and counts 180 outlets including 80 Piquadro boutiques (52 in Italy and 28 abroad including 47 DOS directly operated stores and 33 franchised stores), 13 The Bridge boutiques (13 in Italy including 11 DOS directly operated stores and 2 franchised) and 80 Lancel boutiques (61 in France and 19 abroad, of which 72 DOS directly operated stores and 8 franchised). The Group’s consolidated turnover for the year 2021/2022 ended on March 31, 2022, is € 149.4 million.

Piquadro S.p.A. has been listed on the Italian Stock Exchange since October 2007.

Piquadro S.p.A.

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